

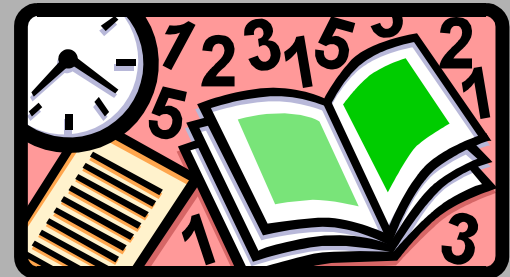
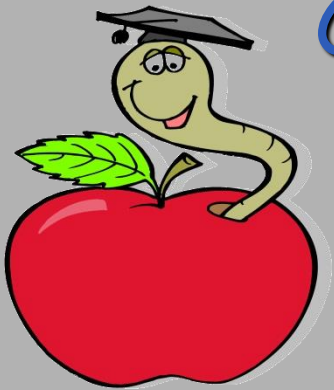
# MANASQUAN BOARD OF EDUCATION



2014-2015  
BUDGET PRESENTATION

# MISSION STATEMENT

Manasquan's mission is to empower students to reach their potential and become life-long learners. We strive to ensure that students play an active role in their education, are guided by rigorous academic standards aligned with the NJ Core Curriculum Content Standards,



# MISSION STATEMENT (continued)

and function within the community that regards students, educators, and parents as full participants in the educational process. We dedicate ourselves to the realization of a supportive learning environment that nurtures growth, personal integrity and mutual respect.

# Manasquan Board of Education 2014-2015 Timeline

Dates	Activity
March 27, 2014	Tentative Budget Adoption
April 22, 2014	Approval by Executive County Superintendent of Schools
May 6, 2014 – 7:00pm	Public Hearing and Final Adoption of the 2014-2015 School Budget

# Manasquan School District 2014-2015 Budget Highlight

**1.4 Cents**  
Increase in Tax Rate



**4<sup>th</sup> Lowest Tax**  
**Tax Increase In Ten Years**



# The 2014-2015 Budget Provides For:

- Strong academic programs based on the State Core Curriculum Content Standards
- Implementation of a new Mathematics Series K-8 for MES including textbooks, workbooks and supplies.
- Hiring of additional personnel: 3 full time special education teachers ( 2 RR and 1 Adaptive Phys. Ed), 1 part time security aide for MES and 1 part time security aide for MHS , 2 part time paraprofessionals for MES and 1 part time secretary for the Superintendent's Office
- Extra Summer Staff Hours :  
MHS:- Athletic Office Secretary from 10-12 mos., clerical assistance for CST  
MES- Nurse and School Counselors



# The 2014-2015 Budget Provides For:



(Continued)



- Funding for extra classes: new English 1 Honors Course, extra Chemistry Honors section, and summer curriculum writing: AP Language and Comp., French AP, French 1 & 2, Spanish 5, Intro to Sculpture and CAD at MHS
- Funding for extra classes: 3 additional LAL sections and summer curriculum writing for Language, Performing and Visual Arts and the new K-8 Math Program at MES
- Funding to continue to support and expand the District's instructional technology program: purchase of additional 1:1 Student/Faculty devices (tablets)
- A deposit of \$300K into Capital Reserve to fund the local share of projects in the District's Long Range Facility Plan





# Manasquan School District 2014-2015 Technology Budget

Major initiatives include:

- Phase 2 of the Student Mobile Technology Program (1:1 Program)
- Internet Bandwidth increase (Threefold)
- New Desktop PC's for MES and MHS Media Centers & MHS Art and Design Center
- Two Additional ActivBoards for MES
- Color Laser Printer for MHS Art Studio



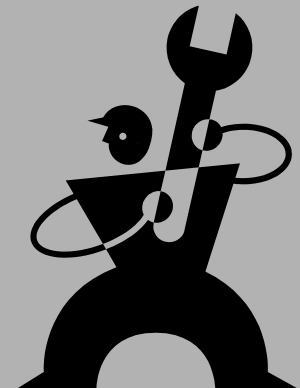


# General Fund (Operating Budget) Tax Levy Cap Calculation

2014-2015 Tax Levy	\$12, 575,032
2014-2015 Tax Levy Cap allowable by the New Jersey DOE	\$13,679,238
Proposed 2014-2015 General Fund Tax Levy UNDER CAP BY	\$ 1,104,206

# Major Factors That Can Impact The Tax Levy In Any Given Year

- Personnel
- Insurance:
  - a) Medical
  - b) Property/Casualty
- Special Education Tuition & Programs
- Energy
- Capital Improvement Projects
- PERS Pension Costs
- Net Valuation Taxable (Ratables)
- Fund Balance



# General Fund (Operating Budget)

## Revenues

	2013-2014 Original Revenues	2014-2015 Proposed Revenues	Dollar Difference
State Aid	\$566,928	\$586,048	\$19,120
Fund Balance	\$281,537	\$355,000	\$73,463
Tuition Revenue	\$8,836,064	\$9,366,309	\$530,245
CDL -Community Development Loan	\$1,376,474	\$890,000	(\$486,474)
Extraordinary Aid & Misc. Revenue	\$257,002	\$257,000	(\$2)
Adj. for P/Y Encumbrances	\$4,891	\$0	(\$4,891)
Tax Levy	<u>\$12,034,544</u>	<u>\$12,575,032</u>	<u>\$540,488</u>
Total General Fund	\$23,357,440	\$24,029,389	\$671,949

# General Fund (Operating Budget) State Aid

- A 3.4% increase of \$19,120 in general fund state aid is projected for the 2014-2015 School Year
- State Aid accounts for only 2.4% of our General Fund Budget



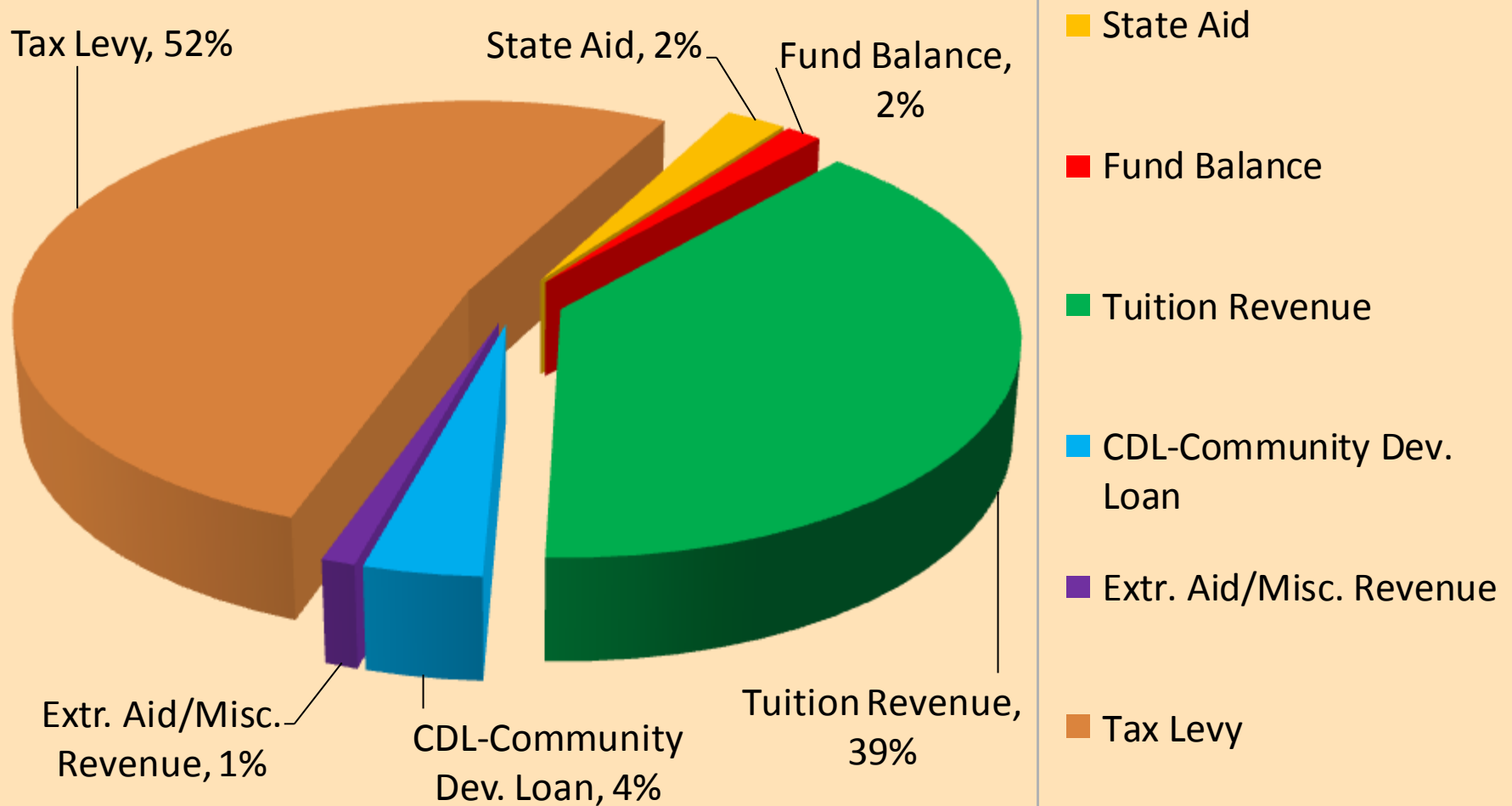
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# General Fund Balance: What Is It?

- In essence the Board's Savings Account
- Limited by law to the greater of \$250,000 or 2% of the general fund budget
- Excess Fund Balance Fluctuates from year to year and must be designated for tax relief
  - 2013-2014 Budget - \$281,537 (\$156,037 + 125,500 from tuition reserve )
  - 2014-2015 Budget - \$355,000 (\$255,000 + \$100,000 from tuition reserve )



# General Fund Revenue







# General Fund Appropriations

	2013-2014 Revised Appropriations	2014-15 Proposed Appropriations	Dollar Difference
Total Current Expense	\$22,700,329	\$23,653,130	\$952,801
Total Capital Outlay	\$657,111	\$76,259	(\$580,852)
Deposit to Capital Reserve	<u>\$0</u>	<u>\$300,000</u>	<u>\$300,000</u>
Total General Fund	\$23,357,440	\$24,029,389	\$671,949



# Advertised Appropriations

Instruction	2013-2014 Appropriations	2014-2015 Appropriations	Dollar Difference
Regular Program	\$7,817,892	\$8,094,479	\$276,587
Special Education	\$1,788,386	\$1,898,256	\$109,870
Basic Skills/Remedial	\$6,257	\$7,245	\$988
Bilingual Education	\$148,493	\$145,950	(\$2,543)
Co/Extra-Curricular Activities & School Sponsored Athletic Activities	\$698,099	\$750,696	\$52,597
Attendance and Social Work	\$33,684	\$34,135	\$451



# Advertised Appropriations (Continued)


	2013-2014 Appropriations	2014-2015 Appropriations	Dollar Difference
Tuition - Special Ed.	\$727,106	\$801,210	\$74,104
Other Support Services- Guidance	\$751,961	\$738,078	(\$13,883)
Health Services	\$236,838	\$229,008	(\$7,830)
Other Support Services- Regular Education-e.g., Speech Services	\$ 575,412	\$570,826	(\$4,586)
Child Study Teams - Special Education	\$608,143	\$639,658	\$31,515
Improvement of Instructional Services	\$ 334,261	\$366,130	\$31,869
Ed. Media Services - Library	\$328,248	\$344,345	\$16,097



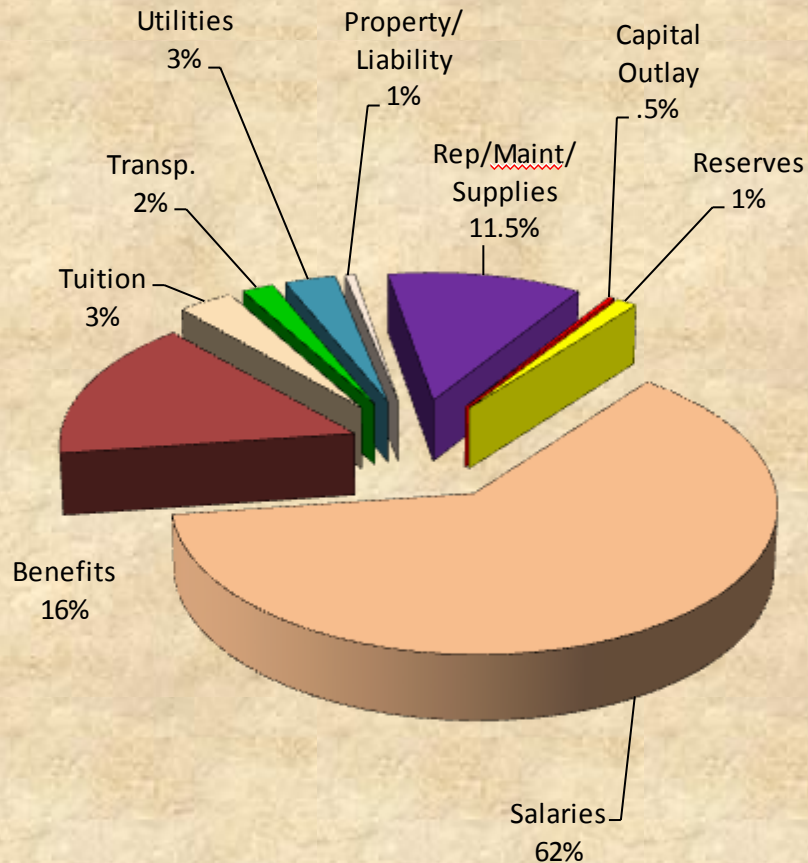
# Advertised Appropriations (Continued)

	2013-2014 Appropriations	2014-2015 Appropriations	Dollar Difference
Instructional Staff Training	\$26,834	\$15,240	(\$11,594)
General Admin.	\$631,245	\$580,335	(\$50,910)
School Admin.	\$1,252,847	\$1,316,025	\$63,178
Central Services	\$ 382,495	\$387,258	\$4,763
Operations. & Maint.	\$2,070,344	\$2,492,783	\$422,439
Transportation	\$452,982	\$457,524	\$4,542
Employee Benefits	<u>\$3,828,802</u>	<u>\$3,783,949</u>	<u>(\$44,853)</u>
Total General Current Expense	\$22,700,329	\$23,653,130	\$952,801

# 2014-2015 Proposed Capital Outlay Appropriations -

School/Department	Description	\$ Amount
MES	New Active Boards	\$ 10,000
MHS	New Art Studio Color Laser Printer	\$ 3,500
MHS	Athletic Equipment for Weight Room	\$15,200
District 	Commercial Toro Mower	\$20,400
District	Debt Service Assessment for SDA Funding Need	\$27,109
District	Interest to Capital Reserves	\$50
	Total Capital Outlay	\$76,259

# Discretionary vs. Fixed Appropriations 2014-2015



## Fixed Expenses

Salaries	\$14,949,182	62%
Benefits	\$ 3,783,949	16%
Tuition	\$ 801,210	3%
Transportation	\$ 457,524	2%
Utilities	\$ 728,155	3%
Property/Liability	\$ 143,130	1%
<b>Total Fixed Expenses</b>	<b>\$20,863,150</b>	<b>87%</b>

## Discretionary Expenses

Rep/Maint./Supplies	\$ 2,789,980	11.5%
Capital Outlay	\$ 76,259	0.5%
Res. for Capital Outlay	\$ 300,000	1.0%
<b>Total Discr. Expenses</b>	<b>\$ 3,166,239</b>	<b>13%</b>

**Total 2014-2015 General Fund Budget  
\$24,029,389**



# Budget Summary Comparison 2013-2014 vs. 2014-2015



	Revised 2013-2014	Proposed 2014-2015	Dollar Difference
General Fund Tax Levy	\$12,034,544	\$12,575,032	\$540,488
Assessed Valuation	\$1,521,996,500	*\$1,563,073,300	\$41,076,800 2.7% Increase
General Fund-Tax Rate: Per \$100 of Assessed Value	\$0.7907	**\$0.8045	**\$0.0138

\*The assessed valuation pre Sandy Storm was \$ 1,605,420,340

\*\*Without CDL Revenue the Tax Rate for 2014-2015 would be \$0.86  
or a \$.07 Increase

# Tax Impact - Proposed 2014-2015 Budget

Annual Tax on a Home with the following:	Budget Year 2013-2014	Budget Year 2014-2015	Increase 2014-2015
Average Residential Assessment	\$488,900	\$488,900	
Annual Tax-General Fund	\$3,865.73	*\$3,933.20	*\$67.47/year \$5.62/month
Annual Tax - General Fund and Debt Service	\$4,203.07	\$4,250.01	\$46.94/year \$3.91/month

\*Without CDL Funds the Tax Impact on an Average Residential Assessment would be \$4,211.38 or an Increase of \$345.65/year

# Calculating Your Tax Increase

$(\text{Assessed Value} / 100) \times \text{School Tax Increase}$

Example using average residential assessment:

$(\$488,900 / 100) \times .0138$

Equals \$67.47

# Budget Accomplishments



- Reasonable, Fiscally Responsible, while addressing the needs of all students
- Maintains current educational and extra/co-curricular programs
- Continues the implementation of new curriculum
- Meets state mandates
- Provides needed staff/development
- Progress towards completing projects in the district's Long Range Facilities Plan, 3 Year Comprehensive Maintenance Plan and 3 Year Technology Plan

# Manasquan School District 2014-2015 Budget Highlight

1.4 Cents  
Tax Increase



4<sup>th</sup> Lowest  
Tax Increase In Ten Years